



Date of Release: August 18, 2011

DBRS Downgrades Anglo Irish Bank's Irish Guaranteed Debt to A (low), Trend Negative

Industry: Fin.Svc.--Banks & Trusts

DBRS Inc. (DBRS) today has downgraded the long-term ratings of the Irish Government Guaranteed instruments issued by Anglo Irish Bank Corporation Limited (Anglo Irish or the Bank) to A (low) from "A". The ratings of the Short-Term Deposits and Short-Term Debt Guaranteed by the Irish Government are unaffected at R-1 (low). The trend on the long-term ratings is Negative, while the trend on the short-term ratings is Stable.

This rating action follows the DBRS's downgrade of the Republic of Ireland to A (low) with a Negative trend. Today's rating action does not impact the other ratings of Anglo Irish, including its Non-Guaranteed Long-Term Deposits and Non-Guaranteed Long-Term Debt ratings, which remain at CCC, Under Review with Negative Implications, where they were placed on 10 September 2010.

Notes:

All figures are in EUR unless otherwise noted.

For further information related to DBRS's rating action on the Republic of Ireland, please see the related press release under Related Research.

The principal applicable methodology is the Global Methodology for Rating Banks and Banking Organisations. Other methodologies used include the Enhanced Methodology for Bank Ratings – Intrinsic and Support Assessments. Both can be found on the DBRS website under Methodologies.

The sources of information used for this rating include DBRS's rating of the Republic of Ireland. DBRS considers the information available to it for the purposes of providing this rating was of satisfactory quality.

Lead Analyst: Steven Picarillo

Rating Committee Chair: Alan G. Reid

Initial Rating Date: 7 September 2006

Most Recent Rating Update: 29 June 2011



For additional information on this rating, please refer to the linking document under Related Research.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Anglo Irish Bank Corporation Limited	Long-Term Debt Guaranteed by Irish Government	Downgraded	A (low)	Neg	Aug 18, 2011
Anglo Irish Bank Corporation Limited	Long-Term Deposits Guaranteed by Irish Government	Downgraded	A (low)	Neg	Aug 18, 2011
Anglo Irish Bank Corporation Limited	Floating Rate Notes Due 2011 Guaranteed by Irish Government	Downgraded	A (low)	Neg	Aug 18, 2011

For more information on this credit or on this industry, visit www.dbrs.com or contact us at info@dbrs.com.

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